

# Timber Creek Homeowners Association

## 2024 Operating and Street Maintenance Budget, Actual 2021, 2022 & 2023

	Year 2021	Year 2022	Year 2023	Operating Budget Year 2024				Total Budget Year 2023
	Actual	Actual	Actual	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>General Fund</b>								
<b>Revenue (general assessment per lot)</b>	<b>55</b>	<b>50</b>	<b>50</b>	<b>60</b>				
General operating assessments	6,010	5,700	5,900	6,960				6,960
Interest collected on past due amounts		2	38					
Transfer fees and penalties	929	4,373	550	100	100	100	100	400
<b>Operating revenue</b>	<b>6,939</b>	<b>10,075</b>	<b>6,488</b>	<b>7,060</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>7,360</b>
<b>Operating Expenses</b>								
Common area upkeep & dog bags	643	801	717	200	200	200	200	800
Insurance	725	725	891				900	900
Web Site / Dropbox / Zoom	500	555	579	125		300	125	550
Snow removal	2,104	1,050	1,550	1,250			1,250	2,500
Neighborhood projects (signs and arborist reports)		557	519					-
Remove One Tree in Alley				1,500				1,500
Refresh Swales (50% of private streets)				6,135				6,135
Speed Humps on E Timber Pine	3,600							-
Taxes and fees	945	50	50	50				50
Printing, postage and office supply	867	608	674	200	200	200	200	800
Meetings, seminars and annual picnic	216	729	898			1,000		1,000
Professional fees				300	300	300	300	1,200
Miscellaneous and contingency		100		50	50	50	50	200
<b>Total operating expenses</b>	<b>9,600</b>	<b>5,175</b>	<b>5,878</b>	<b>9,810</b>	<b>750</b>	<b>2,050</b>	<b>3,025</b>	<b>15,635</b>
<b>Excess of revenue over expenditures</b>	<b>(2,661)</b>	<b>4,900</b>	<b>610</b>	<b>(2,750)</b>	<b>(650)</b>	<b>(1,950)</b>	<b>(2,925)</b>	<b>(8,275)</b>
<b>Period End Dates ----&gt;</b>	<b>12/31/2021</b>	<b>12/31/2022</b>	<b>12/31/2023</b>	<b>3/31/2024</b>	<b>6/30/2024</b>	<b>9/30/2024</b>	<b>12/31/2024</b>	<b>12/31/2024</b>
Cash in general bank account	21,315	22,665	23,275	20,525	19,875	17,925	15,000	15,000
Restricted ARC funds in Gen'l bank Acct	(3,550)		-	-	-	-	-	-
<b>Cash available in general bank account</b>	<b>17,765</b>	<b>22,665</b>	<b>23,275</b>	<b>20,525</b>	<b>19,875</b>	<b>17,925</b>	<b>15,000</b>	<b>15,000</b>
<b>Street Fund</b>								
Street fund beginning of period	115,398	116,675	124,822	137,550	130,557	130,557	130,557	137,550
Street reserve fund assessments	8,181	8,138	8,434	4,707				4,707
Interest income	220	9	4,294				5,000	5,000
Federal and State Taxes on Street Fund Interest				(1,569)				(1,569)
Withdrawal for street maintenance	(7,124)			(10,131)				(10,131)
<b>Street fund - End of period</b>	<b>116,675</b>	<b>124,822</b>	<b>137,550</b>	<b>130,557</b>	<b>130,557</b>	<b>130,557</b>	<b>135,557</b>	<b>135,557</b>