

Timber Creek Homeowners Association

2023 Operating and Street Maintenance Budget, Actual 2020, 2021 & 2022

	Year 2020	Year 2021	YTD 2022	Operating Budget Year 2023				
				First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Budget Year 2023
General Fund	Actual	Actual	Actual					
<i>Revenue (general assessment per lot)</i>	55	50	50	50				
General operating assessments	5,700	6,010	5,700	5,800				5,800
Interest collected on past due amounts	4		2					
Transfer fees and penalties	765	929	4,373	100	100	100	100	400
Operating revenue	6,469	6,939	10,075	5,900	100	100	100	6,200
Operating Expenses								
Common area upkeep & dog bags	1,309	643	801	200	200	200	200	800
Insurance	725	725	725				725	725
Web Site / Dropbox / Zoom	384	500	555	105		265	120	490
Snow removal	827	2,104	1,050	1,500			1,500	3,000
Neighborhood projects (mark streets, add rock)			557	1,000				1,000
Speed Humps on E Timber Pine		3,600						
Taxes and fees	727	945	50	100	150			250
Printing, postage and office supply	876	867	608	200	200	200	200	800
Meetings, seminars and annual picnic		216	729			800		800
Professional fees				300	300	300	300	1,200
Miscellaneous and contingency			100	50	50	50	50	200
Total operating expenses	4,848	9,600	5,175	3,455	900	1,815	3,095	9,265
Excess of revenue over expenditures	1,621	(2,661)	4,900	2,445	(800)	(1,715)	(2,995)	(3,065)
Period End Dates ---->	12/31/2020	12/31/2021	10/27/2022	3/31/2023	6/30/2023	9/30/2023	12/31/2023	12/31/2023
Cash in general bank account	23,976	21,315	22,665	25,110	24,310	22,595	19,600	19,600
Restricted ARC funds in Gen'l bank Acct	(3,550)	(3,550)		-	-	-	-	-
Cash available in general bank account	20,426	17,765	22,665	25,110	24,310	22,595	19,600	19,600
Street Fund								
Street fund beginning of period	106,056	115,398	116,675	124,822	133,118	133,128	133,138	124,822
Street reserve fund assessments	7,421	8,181	8,138	8,286				8,286
Interest income	1,921	220	9	10	10	10	3,400	3,430
Withdrawal for street maintenance	-	(7,124)						-
Street fund - End of period	115,398	116,675	124,822	133,118	133,128	133,138	136,538	136,538